



RESOLUTION # 54-12/19

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM # 12-26

**BOARD ACTION**

Adopted:   
For: 25  
Against: 2  
Abstain: 1  
Abs/Excd: 4  
Vote Req: 1  
Other Action: 1

**EXECUTIVE COMMITTEE ACTION**

Adopted:   
For: 8  
Against: 0  
Abstain: 0  
Abs/Excd: 1

**RE: APPROVAL OF THE CLOSE OF THE COMMUNITY DEVELOPMENT BLOCK GRANT FUNDED REVOLVING LOAN FUND AND APPLICATION FOR REUSE OF FUNDS**

**WHEREAS**, since 1997, La Crosse County has been operating a Community Development Block Grant (CDBG) funded revolving loan fund, which has been capitalized over the years with grants from the State of Wisconsin for the purpose of making loans to specific businesses within the County; and

**WHEREAS**, with the approval of the U.S. Department of Housing and Urban Development, the State of Wisconsin Department of Administration (DOA) has initiated a process to close all of the CDBG funded revolving loan funds across the State and repurpose the funds; and

**WHEREAS**, La Crosse County's CDBG-funded revolving loan fund currently has approximately \$670,000 in cash and approximately \$780,000 in loans receivable in the fund, and the Wisconsin DOA is requiring the County to pay back all cash and to either assign the loans receivable to the State or buy-out the loans with cash from another source, prior to January 31, 2021; and

**WHEREAS**, all funds paid back to the Wisconsin DOA will be put into a designated CDBG-Close Grant Fund for the use of La Crosse County for other eligible projects within the next two years after closing the fund; and

**WHEREAS**, the reconstruction of County Highway B through the Village of Bangor commercial district has been identified as a CDBG-eligible project that could use this grant funding.

**NOW, THEREFORE BE IT RESOLVED**, that the La Crosse County Board hereby authorizes the closing of the La Crosse County Community Development Block Grant funded revolving loan fund, including paying all cash in the fund to the Wisconsin Department of Administration (DOA) and using excess sales tax to buy out the loans receivable in the fund; and

**BE IT FURTHER RESOLVED**, that the County Board authorizes the submission of a grant application to the Wisconsin DOA to use the CDBG-Close grant funding for the reconstruction of County Highway B through the Village of Bangor commercial district; and

**BE IT FURTHER RESOLVED**, that, after review by Corporation Counsel, the County Board Chair is hereby authorized to execute any documents necessary to complete the closing of the revolving loan fund and the application for the reuse of the funds.

**FISCAL NOTE:** The CDBG-funded revolving loan fund is Fund 280. There is approximately \$670,000 in cash in that fund and approximately \$780,000 in loans receivable. The actual dollar amounts will depending on the timing of the payment to the Wisconsin DOA, as the businesses are making monthly or quarterly payments. The funding to buy-out the loans receivable has been budgeted in the 2020 budget in account 280.685.1000-66000.05 CDBG Close.

Date: Dec 11 2019  
[Signature]  
EXECUTIVE COMMITTEE CHAIR

[Signature]  
RECORDING CLERK

	Reviewed Only	Recommended	Not Recommended	
Co. Admin.				Requested By: Brian Fukuda Date Requested: November 27, 2019 Drafted By: Corporation Counsel
Fin. Director	<u>[Signature]</u>	<u>SO</u>		
Corp. Counsel	<u>[Signature]</u>			
Board Chair	<u>[Signature]</u>			

Adopted by the La Crosse County Board this 19 Day of December, 2019

STATE OF WISCONSIN  
COUNTY OF LA CROSSE  
I, Ginny Dankmeyer, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 19<sup>th</sup> day of December 2019.

[Signature]  
Ginny Dankmeyer, La Crosse County Clerk