

REVENUE SHARING FORMULA

RESOLUTION # 2-4/23

Adopted: 7

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Vote Req: ___ Other Action:

ITEM # 4-11

BOARD ACTION

EXECUTIVE
COMMITTEE
ACTION
Adopted: 1

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Adopted:
For:
Against:
Abstain:
Abs/Excd:
Abs/Excd

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

WHEREAS, the collection of a real estate transfer fee by counties was mandated by the State of Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer fees collected to the State; and

RE: REQUESTING THE STATE TO REVISE THE CURRENT REAL ESTATE TRANSFER FEES

WHEREAS, in 1981, the State changed the transfer fee formula to require counties to remit 80% of all transfer fees collected to the State; and

WHEREAS, the County, through the Register of Deeds Office, assumes the annual operating costs of recording all real estate transfers occurring in each county, including the collection of real estate transfer fees; and

WHEREAS, La Crosse County real estate transfer fee collections over the past five years totaled \$11,153,241, of which the County retained \$2,230,648 and \$8,922,593 was remitted to the state; and

WHEREAS, using a 50/50 split, the County's share of fees collected on local real estate transfers during that same five-year period would have provided an additional \$3,345,972 in support of county government; and

WHEREAS, in 2021, the State of Wisconsin has a budget surplus of approximately \$2.5 billion dollars, while many Wisconsin counties continue to struggle financially due to the ever-increasing costs of providing county government services to an inflationary economy and providing services for increasing unfunded State mandated programs along with financial restrictions imposed by State imposed levy limits.

NOW, THEREFORE, BE IT RESOLVED, the La Crosse County Board of Supervisors, in an effort to assist all Wisconsin counties, requests the State of Wisconsin revise the real estate transfer fee share formula to again allow Wisconsin counties to retain 50% of all real estate transfer fees collected, with 50% to be remitted to the state

BE IT FURTHER RESOLVED, that a copy of this resolution be sent to Governor Tony Evers, all members of the State Legislature representing La Crosse County, the Wisconsin Counties Association and all other Wisconsin Counties.

FISCAL NOTE: La Crosse County's Register of Deeds operations are tracked in the 100.175.1000 division within the County financial system.

Date: **EXECUTIVE COMMITTEE CHAIR** RECORDING CLERK Reviewed Not Only Recommended Recommended Co. Admin. Requested By: Jane Klekamp Fin. Director Date Requested: March 22, 2023 Corp. Counsel Drafted By: Corporation Counsel **Board Chair** Adopted by the La Crosse County Board this $\underline{\ \ \ \ \ \ \ }$ Day of , 2023

STATE OF WISCONSIN COUNTY OF LA CROSSE

I, Ginny Dankmeyer, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held of the 18th day of April 2023.

Ginny Dankmeyer, La Crosse County Clerk