RESOLUTION RE: AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $8,000,000 GENERAL OBLIGATION BONDS OF THE COUNTY OF LA CROSSE, WISCONSIN.

WHEREAS, the County Board of Supervisors (the "County Board") of La Crosse County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interests of the County to raise funds for the public purpose of constructing improvements to the County’s existing Hillview Care Center (the "Project"); and

WHEREAS, the Project includes constructing the improvements necessary to expand the care provided by the Hillview Care Center by providing for a community-based residential treatment facility, a skilled nursing facility, a mental health crisis stabilization unit, and an intergenerational day center, as well as improvements to existing administrative offices and nursing facilities; and

WHEREAS, the County Board finds and determines that the Project is within the County’s power to undertake and constitutes a "public purpose" within the meaning of Chapter 67 of the Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED, by the County Board of Supervisors of the County of La Crosse, Wisconsin, as follows:

Section 1. Incorporation of Preambles. The preambles to this resolution are true and correct and are incorporated into this Resolution by this reference.

Section 2. Determination to Issue Bonds. There shall be issued general obligation bonds (the "Bonds") of the County in an aggregate principal amount not to exceed $8,000,000 for the purpose of financing the costs of the Project, which is a public purpose of the County. The Bonds shall be issued in accordance with the provisions of Chapter 67 of the Wisconsin Statutes. For the purpose of paying the various installments of principal and interest on the Bonds as they severally mature, prior to the issuance and delivery of the Bonds there shall be levied on all taxable property in said County a direct annual irrepealable tax sufficient for that purpose.

Section 3. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Ordinances, Resolutions Superseded. All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict, and this Resolution shall take effect from and after its passage.

FISCAL NOTE: General Obligation bonds of not to exceed $8,000,000 will support the remodel of the Hillview Health Care Center into a multiusage facility. General Obligation debt payments are expected to begin in 2025 which will be paid by revenues generated by the Hillview Health Care Center.

Date: 9/13/23

COMMITTEE CHAIR

Reviewed Only

Recommended

Not Recommended

Date: 9/13/23

RECORDING CLERK

Requested By: County Administrator
Date Requested: September 7, 2023
Drafted By: Finance Director

Adopted by the La Crosse County Board this 21 Day of September, 2023.

STATE OF WISCONSIN
COUNTY OF LA CROSSE
I, Ginny Dankmeyer, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 21st day of September 2023.

Ginny Dankmeyer, La Crosse County Clerk