



RESOLUTION # 20-9/23

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM # 9-11

BOARD ACTION

Adopted:

For: 24

Against: 1

Abstain: 0

Abs/Excd: 4

Vote Req: 3/4 Full

Other Action: ---

EXECUTIVE COMMITTEE ACTION

Adopted:

For: 9

Against: 0

Abstain: 0

Abs/Excd: 0

RE: RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF NOT TO EXCEED \$8,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE COUNTY OF LA CROSSE, WISCONSIN, FOR THE PURPOSE OF CONSTRUCTING IMPROVEMENTS TO THE COUNTY'S HILLVIEW HEALTH CARE CENTER.

WHEREAS, counties are authorized by Chapter 67 of the *Wisconsin Statutes*, as supplemented and amended, to borrow money and to issue general obligation bonds to finance any project undertaken for a public purpose of such county; and

WHEREAS, the (the "*County Board*") of the County of La Crosse, Wisconsin (the "*County*") does hereby determine that it is necessary and desirable to borrow money for the public purpose of constructing improvements to the County's existing Hillview Health Care Center (the "*Project*"), and it is now necessary and desirable for the County to issue its General Obligation Bonds in one or more series in an aggregate principal amount not to exceed \$8,000,000 for such public purpose (the "*Bonds*"); and

WHEREAS, the Project includes constructing the improvements necessary to expand the care provided by the Hillview Health Care Center by providing for a community-based residential treatment facility, a skilled nursing facility, a mental health crisis stabilization unit, and an intergenerational day center, as well as improvements to existing administrative offices and nursing facilities; and

WHEREAS, all or a portion of the expenditures relating to the project and to be made from the proceeds of the Bonds (the "*Expenditures*") (i) have been paid within the sixty (60) days prior to the passage of this Resolution, or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the County reasonably expects to reimburse itself or pay for the Expenditures with the proceeds of the Bonds;

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County of La Crosse, Wisconsin, as follows:

Section 1. There shall be issued the Bonds of the County in an aggregate principal amount not to exceed \$8,000,000, in one or more series for the purpose of paying the costs of the Project.

Section 2. Sales of Bonds and Terms of Offering. For the purpose of offering the Bonds for sale, pursuant to Section 67.08(2), *Wisconsin Statutes*, as supplemented and amended, the Finance Director of the County is hereby authorized and directed to determine the date of the sale of the Bonds and to cause to be circulated the Official Terms of Offering and to publish appropriate notices of the sale of the Bonds in a newspaper to be selected by the Finance Director of the County prior to the receipt of bids for the Bonds. The Finance Director of the County shall also cause to be prepared and distributed an Official Statement or Official Statements, including the Official Terms of Offering, with respect to the Bonds.

RE: RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF NOT TO EXCEED \$8,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE COUNTY OF LA CROSSE, WISCONSIN, FOR THE PURPOSE OF CONSTRUCTING IMPROVEMENTS TO THE COUNTY'S HILLVIEW HEALTH CARE CENTER.

Section 3. Award of Bonds. After receipt of bids for the Bonds and consideration thereof by this County Board, the County Board will consider a resolution awarding the Bonds to the best respective bidders, prescribing the terms thereof and the forms of Bonds.

Section 4. Reimbursements. The County reasonably expects to reimburse or pay the Expenditures with proceeds of the Bonds. The maximum principal amount of the Bonds expected to be issued for the Expenditures is \$8,000,000.

Section 5. Other Documents. The Chairperson, the County Clerk, the County Treasurer, the Finance Director and all other officers of the County are hereby authorized to execute all documents and certificates necessary in connection with the sale of the Bonds including without limitation one or more official statements describing the Bonds and the County.

Section 6. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability or such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Ordinances, Resolutions Superseded. All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict, and this Resolution shall take effect from and after its passage.

FISCAL NOTE: General Obligation bonds of not to exceed \$8,000,000 will support the remodel of the Hillview Health Care Center into a multiuse facility. General Obligation debt payments are expected to begin in 2025 which will be paid by revenues generated by the Hillview Health Care Center.

Date: 9/13/23
[Signature]
EXECUTIVE COMMITTEE CHAIR

Date: 9-13-23
[Signature]
RECORDING CLERK

	Reviewed Only	Recommended	Not Recommended	
Co. Admin.	_____	_____	_____	Requested By: County Administrator Date Requested: September 7, 2023 Drafted By: Finance Director
Fin. Director	_____	<u>[Signature]</u>	_____	
Corp. Counsel	<u>[Signature]</u>	_____	_____	
Board Chair	<u>[Signature]</u>	_____	_____	

Adopted by the La Crosse County Board this 21 Day of September, 2023

STATE OF WISCONSIN
COUNTY OF LA CROSSE
I, Ginny Dankmeyer, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 21st day of September 2023.

[Signature]
Ginny Dankmeyer, La Crosse County Clerk