



RESOLUTION # 27-11/24

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM # 1110

**BOARD ACTION**

Adopted:   
For: 28  
Against: 0  
Abstain: 0  
Abs/Excd: 2  
Vote Req: -  
Other Action: -

**EXECUTIVE COMMITTEE ACTION**

Adopted:   
For: 8  
Against: 0  
Abstain: 0  
Abs/Excd: 1

**RESOLUTION RE: AUTHORIZING ENTRY INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT RELATING TO THE "WISCONSIN INVESTMENT SERIES COOPERATIVE" AND AUTHORIZING PARTICIPATION IN THE INVESTMENT PROGRAMS OF THE FUND**

**WHEREAS**, Wisconsin school districts, technical college districts, cities, villages, counties and towns may invest their monies as authorized by Wisconsin Statutes, Section 66.0603 (1m); and

**WHEREAS**, Wisconsin Statutes, Section 66.0301 (the "Intergovernmental Cooperation Act") provides, among other things, that municipalities may contract with other municipalities for the joint exercise of any power or duty required or authorized by law, including investment of their monies; and

**WHEREAS**, the Wisconsin Investment Series Cooperative (formerly known as the Wisconsin School District Liquid Asset Fund) (the "Fund") was formed as of June 23, 1988 pursuant to the Intergovernmental Cooperation Act by the adoption of an Intergovernmental Cooperation Agreement relating to the Wisconsin School District Liquid Asset Fund by Oregon School District and Sheboygan Area School District, as the initial participants of the Fund, which Agreement was amended as of July 15, 1994 and July 12, 2002 (the "Intergovernmental Cooperation Agreement"); and

**WHEREAS**, the Fund is governed by the Wisconsin Investment Series Cooperative Commission (the "Commission") in accordance with the terms of the Intergovernmental Cooperation Agreement; and

**WHEREAS**, the Intergovernmental Cooperation Agreement has been presented to the executive committee and La Crosse County Board; and

**WHEREAS**, the Intergovernmental Cooperation Agreement authorizes municipalities to adopt and enter into the Intergovernmental Cooperation Agreement and become participants of the Fund; and

**WHEREAS**, La Crosse County deems it to be advisable for the County to adopt and enter into the Intergovernmental Cooperation Agreement and become a participant of the Fund for the purpose of exercising jointly with other municipalities the power to invest their monies, so as to enhance the investment earnings accruing to each; and

**WHEREAS**, La Crosse County deems it to be advisable for the County to make use from time to time, in the discretion of the County officials identified in Section 2 of this Resolution, of the Fixed Rate Investment Program available to participants of the Fund; and

**WHEREAS**, La Crosse County deems it advisable for the County to make use of, from time to time, the services provided by PMA Financial Network, LLC, PMA Securities, LLC, BMO Bank, National Association, and/or their affiliates and successors, in connection with the Municipality's utilization of the Fund.

**NOW, THEREFORE, BE IT RESOLVED** that La Crosse County shall join with other Wisconsin municipalities in accordance with the Intergovernmental Cooperation Act by becoming a participant of the Fund and adopting and entering into the Intergovernmental Cooperation Agreement. A copy of the Intergovernmental Cooperation Agreement shall be on file with the County Clerk. The County Board Chair and the County Clerk, after review by Corporation Counsel, are authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to

effectuate the entry of La Crosse County into the Intergovernmental Cooperation Agreement and to utilize Fund programs through PMA Financial Network, LLC, PMA Securities, LLC. BMO Bank, National Association, and/or their affiliates and successors.


**BE IT FURTHER RESOLVED** that La Crosse County is authorized to invest its available monies from time to time and to withdraw such monies from time to time in accordance with the provisions of the Intergovernmental Cooperation Agreement, including investment in the fixed-income program of the Fund through the intermediaries PMA Financial Network; LLC and PMA Securities, LLC. The following officers and officials of La Crosse County and their respective successors in office each are designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies of this Municipality from time to time in accordance with the Intergovernmental Cooperation Agreement and pursuant to the Fixed Rate Investment Program available to participants of the Fund: County Board Chair; Finance Director, County Treasurer.

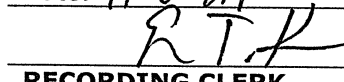
**BE IT FURTHER RESOLVED** that Members of this Governing Body and County officials are authorized to serve as Commissioners of the Commission from time to time if selected as such pursuant to the provisions of the Intergovernmental Cooperation Agreement.



**BE IT FURTHER RESOLVED** that La Crosse County may open depository accounts, enter into wire transfer agreements, safekeeping agreements, and lockbox agreements, or other applicable or related documents with BMO Bank, National Association, and any other institutions participating in the Fund programs or programs of PMA Financial Network, LLC and PMA Securities, LLC, pursuant to Wisconsin Statutes, Section 34.05, Wisconsin Statutes, Section 120.12(7) (if applicable) and, when directed by one of the Authorized Officials, Wisconsin Statutes, Section 66.0603. PMA Financial Network, LLC and/or PMA Securities, LLC are authorized to act on behalf of this Municipality as its agent with respect to such accounts and agreements.

**BE IT FURTHER RESOLVED** that Credit unions, banks, savings banks, trust companies and savings and loan associations authorized to transact business in the State of Wisconsin which qualify as depositories under Wisconsin law and are included on a list approved and maintained for such purpose by the Administrator of the Fund are designated as depositories of La Crosse County pursuant to Wisconsin Statutes, Section 120.12(7) (if applicable) and Wisconsin Statutes, Section 34.05. Monies of La Crosse County may be deposited in such depositories, from time to time in the discretion of the Authorized Officials, pursuant to the Fixed Rate Investment Program available to participants of the Fund through the intermediary PMA Financial Network, LLC.

**FISCAL NOTE:** There is no cost to join the Wisconsin Investment Series Cooperative. La Crosse County will be utilizing the Cooperative to assist in the management of the County's debt proceeds.

Date: 11/6/24  
  
**COMMITTEE CHAIR**

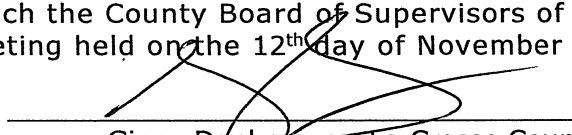
Date: 11-6-24  
  
**RECORDING CLERK**

	Reviewed Only	Recommended	Not Recommended	
Co. Admin.	_____		_____	Requested By: Finance Director Date Requested: October 24, 2024 Drafted By: Corporation Counsel
Fin. Director	_____		_____	
Corp. Counsel	<u>AMF (for PMA)</u>	_____	_____	
Board Chair	_____	_____	_____	

Adopted by the La Crosse County Board this 12 Day of November, 2024

STATE OF WISCONSIN  
 COUNTY OF LA CROSSE

I, Ginny Dankmeyer, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 12<sup>th</sup> day of November 2024.

  
 \_\_\_\_\_  
 Ginny Dankmeyer, La Crosse County Clerk