LA CROSSE COUNTY ECONOMIC DEVELOPMENT FUND, INC.
AUGUST 3, 2017
Administrative Center – Room 1107

MEMBERS PRESENT: Sharon Hampson, Sharon Davidson, Gibran Augustine, Patti Balacek, Megan DeVore, Dave Holtze, Debra McKenney, Matt Nikolay, Steve O'Malley, Michael Richards, Tina Wehrs, John Wettstein

MEMBERS EXCUSED: Tara Johnson, Mike Giese, Laurie Miller

OTHERS PRESENT: Charlie Handy, Karl Green, Greg Flogstad, Jim Hill, Amy Labus-Olson, Greg Saliaras, Robbi Wolff, Terri Pavlic

CALL TO ORDER
Vice Chair Hampson called the meeting to order at 7:30 a.m. Gibran Augustine, was introduced as the new member to the committee.

PUBLIC COMMENT
There was no public comment.

APPROVAL OF MINUTES OF THE JUNE 20, 2017 LA CROSSE COUNTY ECONOMIC DEVELOPMENT FUND, INC.
MOTION by Holtze/Balacek to approve the minutes of the June 20, 2017 La Crosse County Economic Development Fund, Inc. Motion carried unanimously; Johnson, Giese and Miller excused.

CONSIDERATION OF MICRO LOAN APPLICATION FROM CHRISTOS TAVERNA AND GIFT SHOP LLC
This application was introduced at the last meeting and is for a La Crosse County Micro Fund Loan in the amount of $20,000 to help fund new equipment and inventory. This is a part of a $70,000 package that they are asking for through County funding, City of La Crosse funding and a DMI grant. They are providing $10,000 of their own equity. The eligibility requirements have been met. Attached in the packet was the application summary with supporting documentation. Robbi Wolff and Greg Saliaras were present to discuss and answer questions. This application meets the requirements of the program and there are adequate funds available to be able to make this loan. MOTION by Wettstein/Wehrs to approve. Motion carried unanimously; Johnson, Giese and Miller excused.

CONSIDERATION OF INNOVATION & DIVERSIFICATION GRANT APPLICATION FROM FLIGHT TRAINING TECHNOLOGIES LLC
Flight Training Technologies LLC has developed an innovative product and is poised for growth but needs some additional funding to be able to implement their business plan. Attached is a summary of this grant application and staff scoring. This application meets the program requirements and there are adequate funds to be able to make this grant. Amy Labus-Olson, owner of the business was present to discuss and answer questions. Flight Training Technologies provides a web application for small business flight schools, independent flight instructors and student pilots to help maintain flight training records. Amy is applying through the Innovation and Diversification Grant Program for a loan in the amount of $2900. She would be matching with a $2,150 contribution, along with a $750 non-profit match. We budget $15,000/year for this program, and this is the first application in 2017. Staff is recommending approval. MOTION by Holtze/Wettstein to approve the grant in the amount of $2,900. Motion carried unanimously; Johnson, Giese and Miller excused.
UPDATE ON COUNTY PROPERTIES
• Lakeview Business Park – With the storms of July 20th, there was some damage to the industrial lead rail track. We have hired Volkman Construction (the original contractor) to repair this damage. Staff is also still working toward the sale of the 3 acre parcel.

AGENCY UPDATES
• October 11th is Oktoberfest in the Capitol
• Mississippi River Regional Planning Commission meeting is August 9th at 10:00 at the AmericInn. There will be representatives from the DNR there to discuss the high capacity well situation; the other agenda item is Fox Con

NEXT MEETING – September 7, 2017 at 7:30 a.m.

FUTURE AGENDA ITEMS:
• La Crosse Promise, Uptowne
• Draft of Econowatch
• Pilot project for SMRT bus expansion

ADJOURN
There being no further business, MOTION by Richards/Holtze to adjourn the meeting at 8:06 a.m. Motion carried unanimously; Johnson, Giese and Miller excused.

APPROVED September 7, 2017 - Terri Pavlic, Recorder